

Insights for Oil Exploration in Mozambique

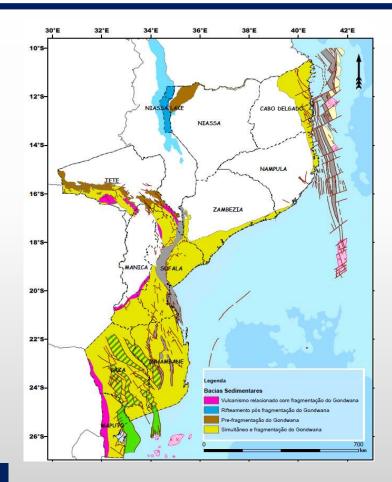
AAPG Cape Town, November 2018

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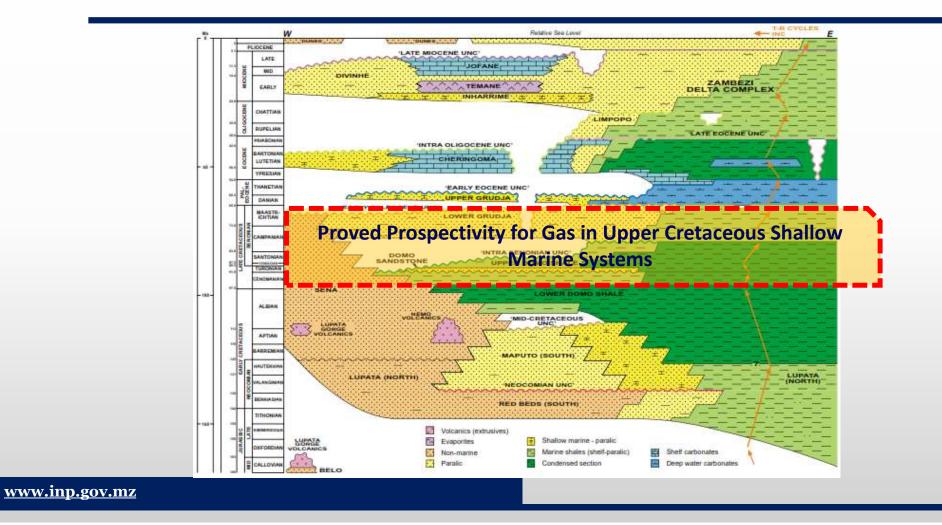
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Sedimentary Basins

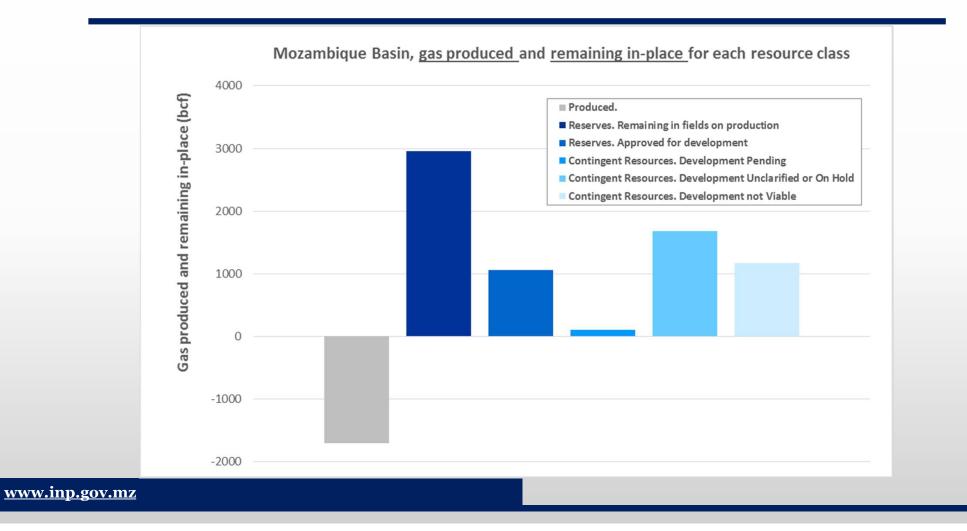
Explored basins Passive Continental Margin basins: Rovuma Basin (1) Mozambique Basin (2) Unexplored basins Graben and Rift Type basins: Maniamba Basin (3) Lake Niassa Basin (4) Lower Zambeze Graben (5) Middle Zambeze Basin (6)



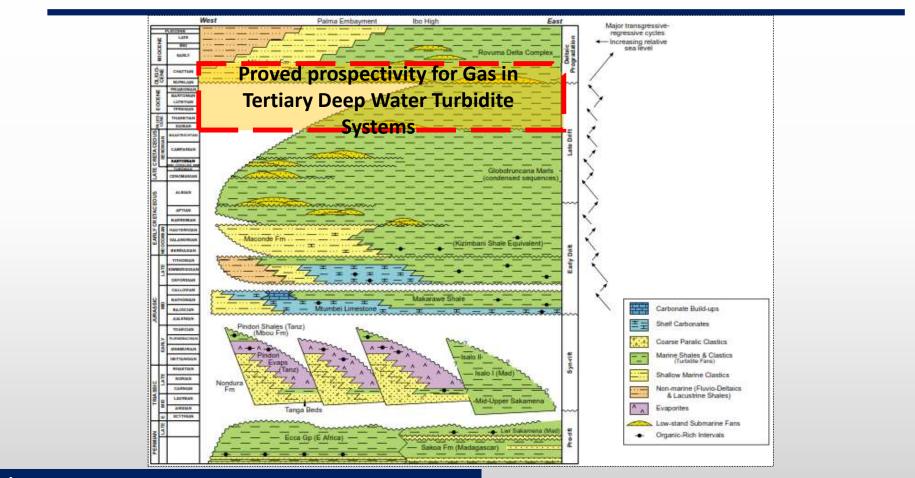
Stratigraphy - Mozambique Basin



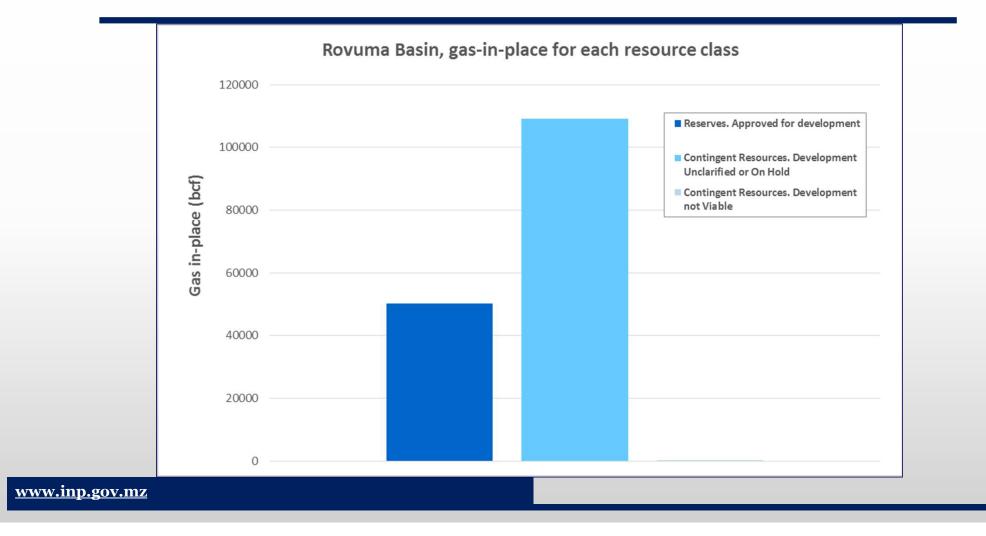
Mozambique Basin Resources



Stratigraphy - Rovuma Basin



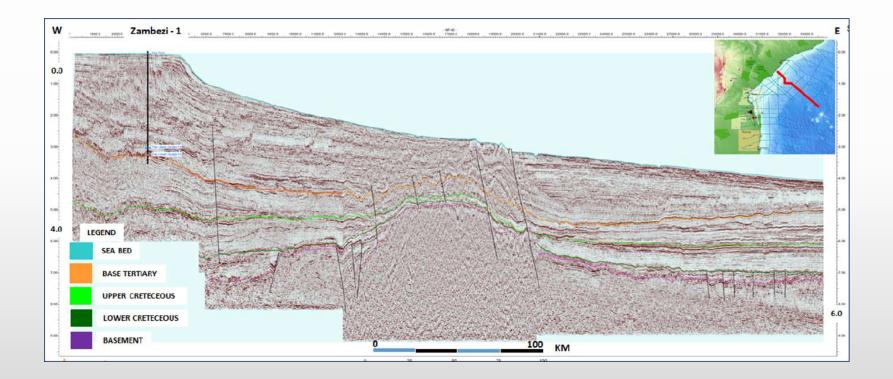
Rovuma Basin Resources



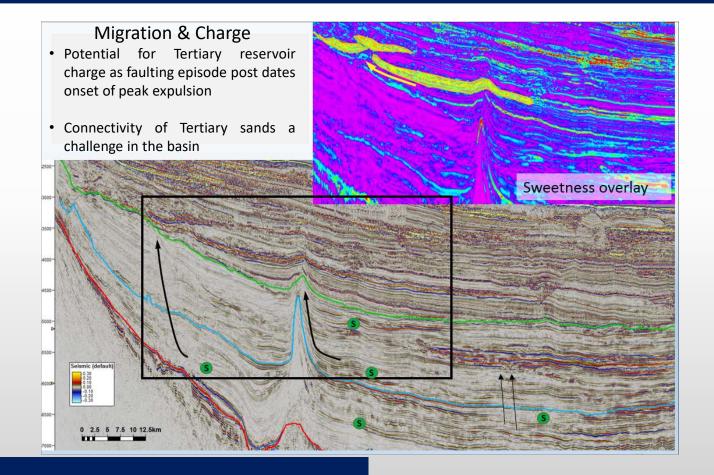
Petroleum Potential in Zambeze Delta, Angoche and Southern

Mozambique Basin

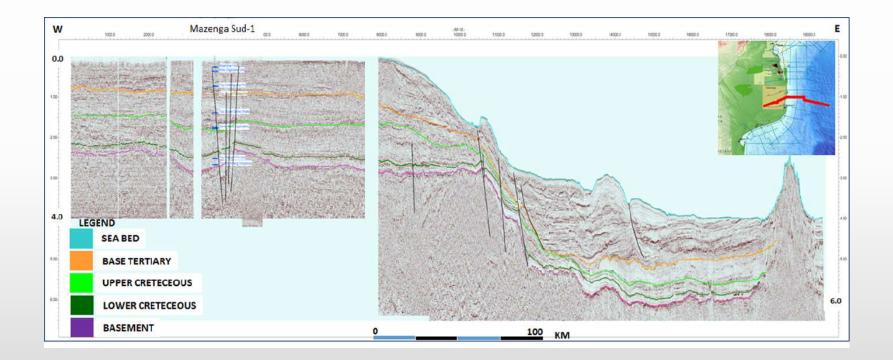
Zambezi Delta



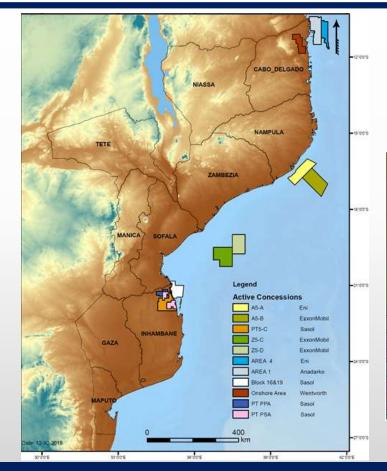
Angoche Area



Mazenga Graben

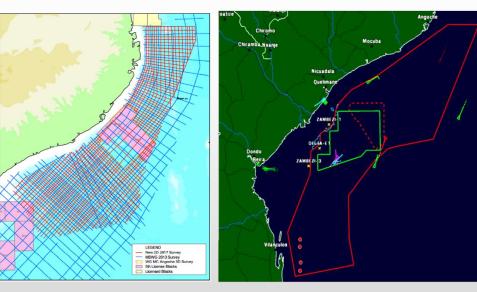


Promising Findings For Oil



Start of the exploration activities in Angoche and Zambezi Delta Areas;

Acquisition of new 2D and 3D seismic surveys along the Mozambique Channel



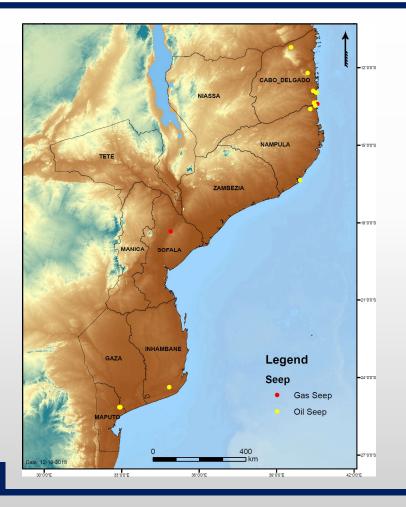
Oil Shows & Seeps

Oil shows

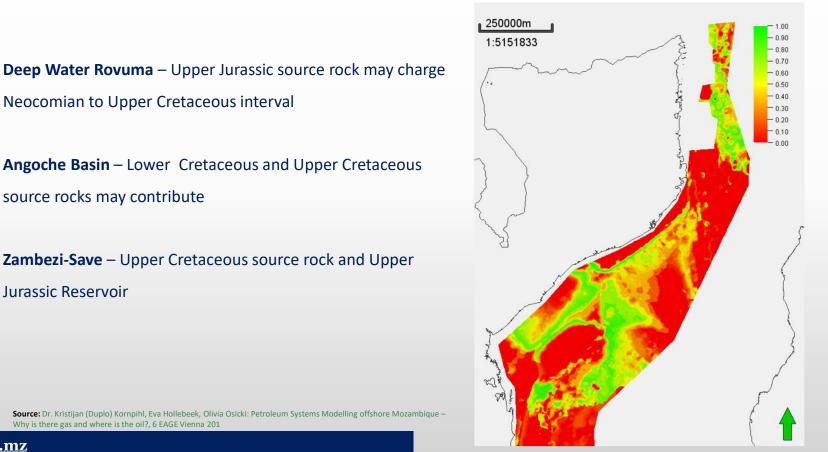
- Mocimboa #1: Oil & gas shows
- Sunray wells: Oil show
- Ironclad #1: Oil show
- Zambezi #3: Oil show
- Nemo #1: Oil Show
- Rio Nhanguazi #: Oil Show

<u>Seeps</u>

- Pemba oil seep
- Angoche oil seep
- Palmeiras oil seep



Possible Source Rock for Oil



Combination. SR's / Upp. Cret Reservoir for Oil case

Deep Water Rovuma – Upper Jurassic source rock may charge

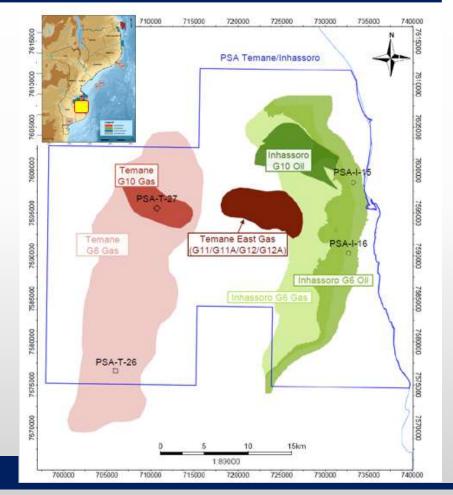
Angoche Basin – Lower Cretaceous and Upper Cretaceous source rocks may contribute

Zambezi-Save – Upper Cretaceous source rock and Upper Jurassic Reservoir

Oil shows & Discovery

- 2003 Inhassoro #4 discovered light oil in G10;
- 2003 Inhassoro #6 discovered light oil in G6;
- 2012 Conducted extended well test through Inhassoro #9Z and produced over 250,000 barrels of light oil;
- 2016/2017 Drilling campaign of 13 wells for development of Inhassoro field;
- 2017 Temane #27 new oil discovery in G11 & G12.

Source: Sasol Africa Oil Week Presentation – October 2016



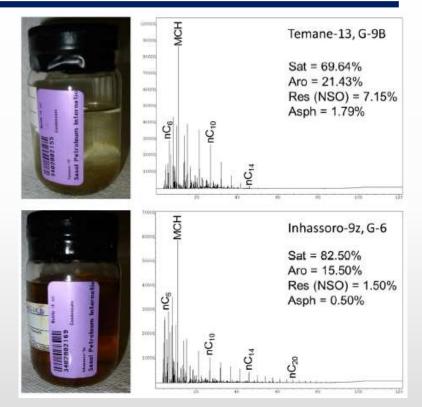
Geochemistry of Inhassoro, Pande and Temane fields

The biomarkers indicates that the light oil in Inhassoro, Pande and Temane fields were sourced from marine shales

The geochemical analyses suggest that Aptian-Coniacian Domo Shale is the most likely source rock for the petroleum in the Inhassoro, Pande and Temane fields;

The maturity trend observed across the Inhassoro, Pande and Temane area suggests that the fluids migrated from the west or northwest;

Another possibility is that the fluids migrated from a very large kitchen located below the Zambezi Delta depression;



Oil gas chromatographic (WOGC) traces and SARA composition of condensate from Temane-13 well (reservoir G-9B) and light oil from Inhassoro-9z well (reservoir G-6)

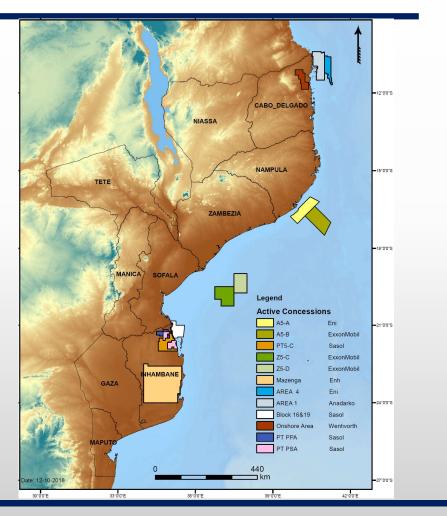
Frontier Exploration

Areas from 5th round

• Signed EPCC contracts (October 2018)

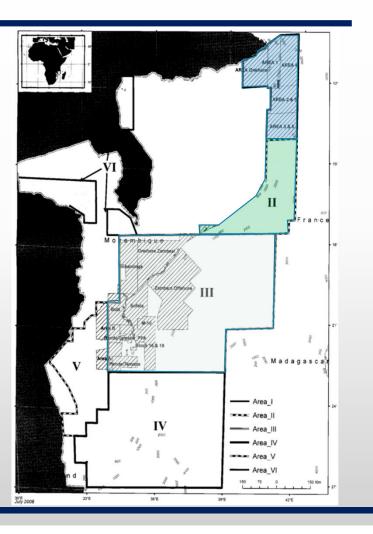
Expected minimum work commitments

- 10 exploration wells (8 offshore & 2 onshore)
- Seismic acquisition (3.000,00 Km of 2D and 18,400.00
 Sqkm of 3D)
- Training schedules, Social Projects and other EPCC commitements
- Expected > USD 700 Mi of investiments.



Final Remarks

- Significant potential exist for exploration successes in:
 - Tertiary plays Angoche, Zambeze Delta and Rovuma Basin;
 - Cretaceous plays Angoche, Mozambique Basin;
- Oil seeps are indicators of hydrocarbon occurrence still in liquid phase (More geological work and mapping need to be considered).
- New 2D and 3D seismic data available offshore Zambezi
 Delta and Angoche regions.
- New licensing process being considered which wil have a nomination process starting point.



COME TO SEARCH OIL IN MOZAMBIQUE

THANK YOU!!!