

#### BOEM Bureau of Ocean Energy Management

# Energy, Transition, & Sustainability: Making It All Work Together

#### Energy Opportunities Conference, 2023 Mexico City

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#### BOEM Bureau of Ocean Energy Management

# **BOEM Mission**

To manage development of U.S. Outer Continental Shelf energy and mineral resources in an environmentally and economically responsible way.

## The Gulf Of Mexico Is An Energy Basin

#### Active Oil & Gas Leases in the U.S. Gulf of Mexico



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**BOEM Gulf of Mexico OCS Region** Blocks and Active Leases by Planning Area March 1, 2023 Vissission Texas Florida Western Planning Area Central Planning Area Eastern Planning Area ..... BOEM

			Number	
<b>Planning Areas</b>	Total Blocks	Total Acres	of Leases	Acres Leased
Western	5,240	28,576,813	306	1,747,019
Central	12,409	66,446,351	1,784	9,465,136
Eastern	1 <mark>1,53</mark> 7	64,357,859	13	74,880
Sub-Totals	29,186	159,381,023	2,103	11,287,035
CPA / EPA Shared Blocks*	(86)		٥	
Totals	29,100	159,381,023	2,103	11,287,035

L	] Planning Area Boundary
	Active Leases
blocks are	IEP Acontain 86 shared blocks. These e given both a CPA and EPA designation a which may account for a higher block total.

Onlice of Leasing and Rans, Mapping and Automation Section (MAS2023-195 | 1 March 2023



#### Gulf Of Mexico Oil & Gas Industry Landscape

- 2721 Qualified Individuals & Businesses
  - 282 Record Title Owners
  - 168 Operating Rights Owners
  - 450 Active Lessees
    - 87 Active Operators





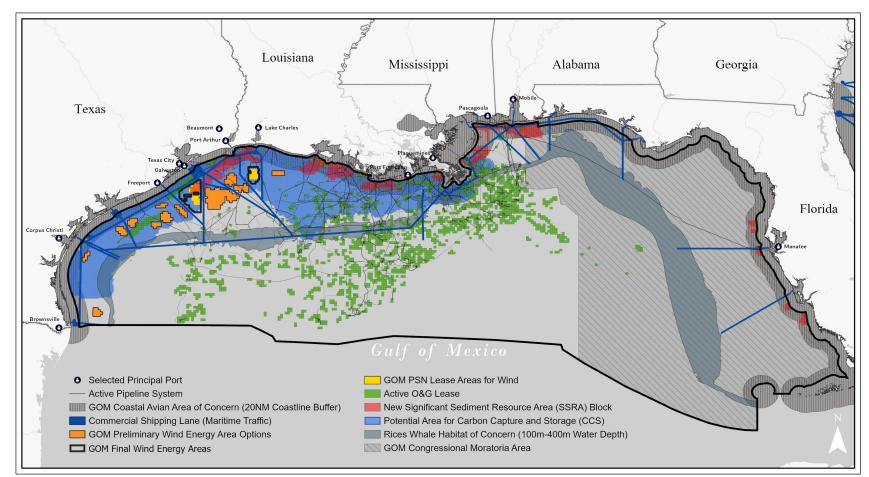
## The Gulf Is Also A Multiple Use Area

# BOEM's Authorities & Responsibilities:

- Conventional Energy
- Marine Minerals
- Renewable Energy
- Carbon
  Sequestration

#### **Other Users & Resources:**

- $\circ$  Fisheries
- Ecosystem Services
- Transportation/Shipping
- $\circ$  Recreation
- Defense / Security







#### Gulf Of Mexico Sale 257 - November 17, 2021

#### Inflation Reduction Act (IRA) Reinstated Lease Sale 257

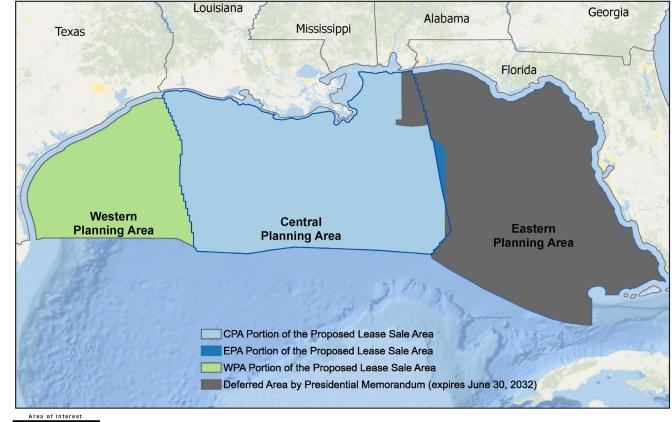
Number of Bids Received:317Companies submitting bids:33Sum of High Bids totaled:\$191,688,984Number of Leases Issued306Acres Leased1,711,301





#### **Upcoming U.S. Oil & Gas Lease Sales**

- Final Notice of Sale for
  Oil & Gas Lease Sale 259
  Published February 24, 2023
- LS 259 scheduled for March 29, 2023
- Proposed Notice of Sale for Oil & Gas Lease Sale 261
- LS 261 must be conducted before the end of September 2023



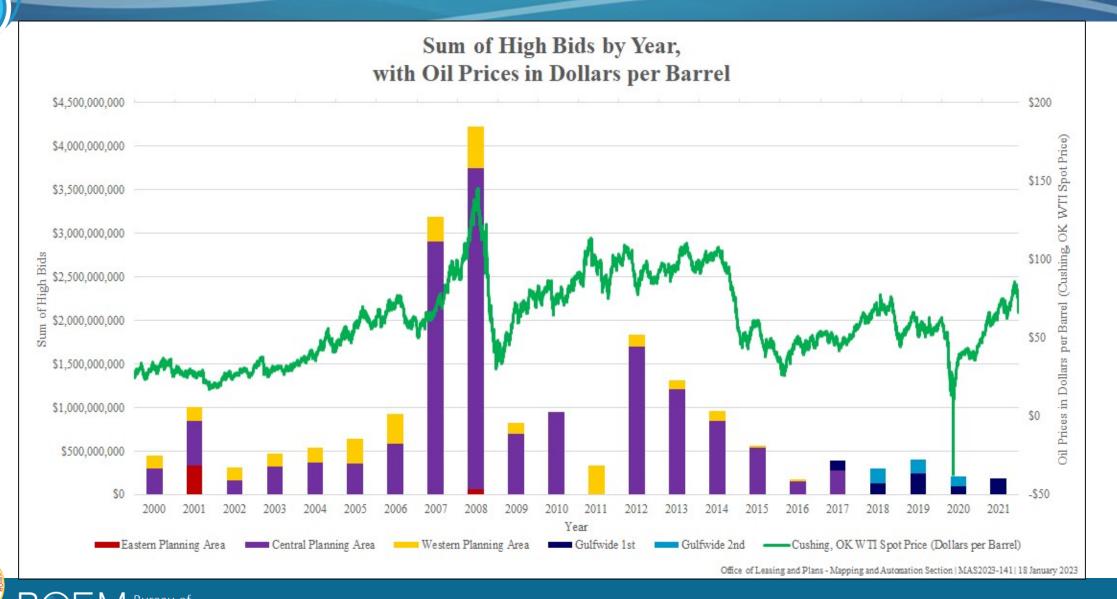




Office of Leasing and Plans - Mapping and Automation Section | MAS2023-71 | 17 November 2022

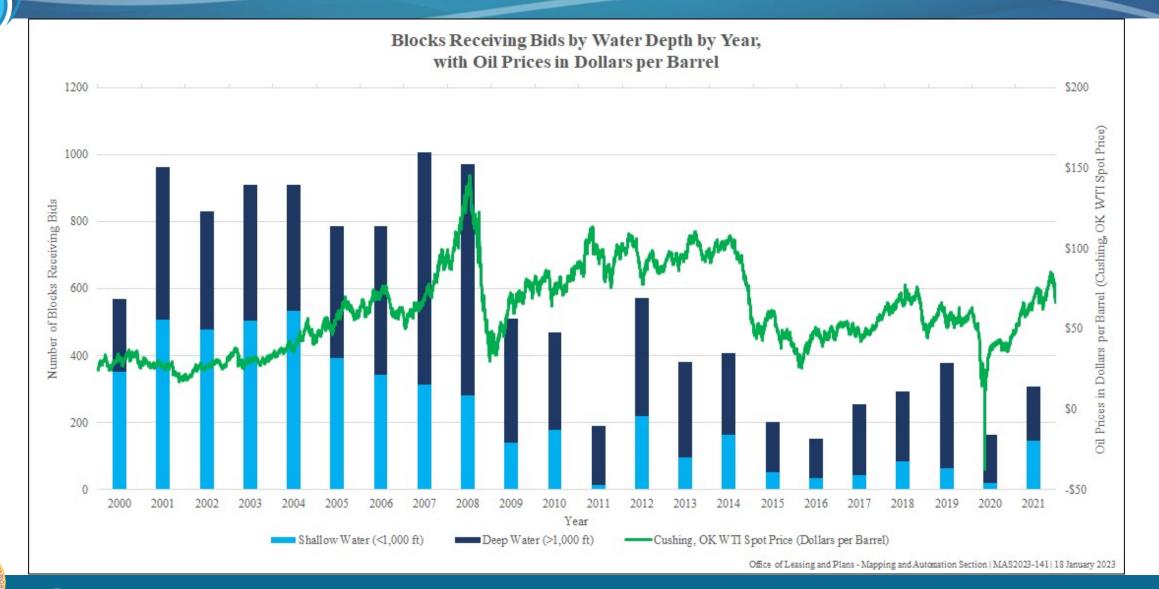


#### Trend - High Bids Tied To The Price Of Oil



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#### **Trend - Transition From Shallow Water To Deepwater**



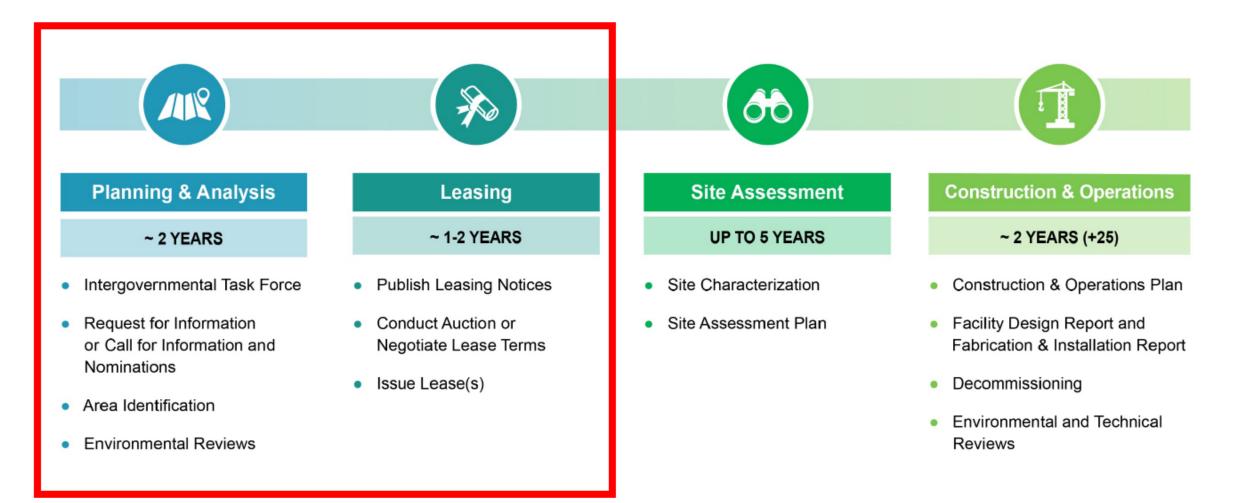
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#### **Gulf Of Mexico Renewable Energy**

# Advantages: Proximity to oil & gas supply chain & the leveraging of existing infrastructure



#### **Gulf Of Mexico Renewable Energy**



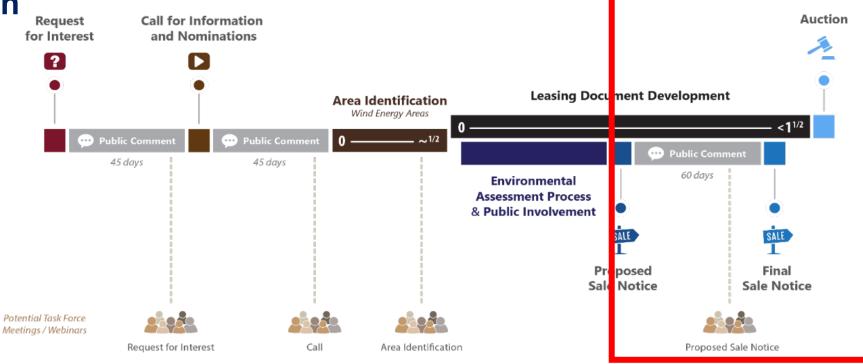




#### **Around The Corner!**

#### Proposed Sale Notice: February 24, 2023

- **Final Environmental Assessment**
- **Final Sale Notice**
- **Proposed Lease Auction**







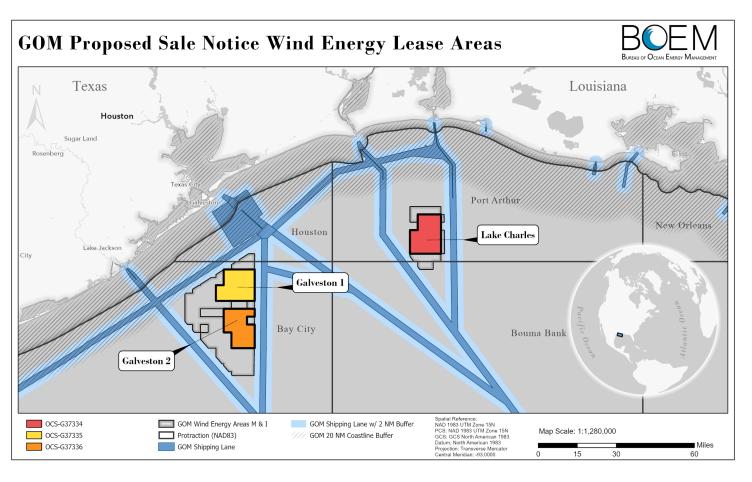
#### **Proposed Lease Sale Areas**

Galveston I: 102,480 acres Galveston II: 96,786 acres Lake Charles: 102,480 acres

# Rationale for Proposed Lease Sale Areas:

- Proximity to Shore
- Less than 10% Moderate-High Shrimping
- Reduced Multiple Use Conflicts
- Potential to power 1.3 million homes
- And more.....







Facilitate Access to sediment for Federal, State, & local agencies

- Identify & Evaluate sediment resources
- Manage Multiple-use Conflicts (e.g., pipelines, telecom cables, navigation, & fisheries)

Supports Research to inform decision-making & manage risk

Provide for Competitive & Noncompetitive Leasing

#### **Critical for:**

ergy Management

- Emergency Response
- Coastal Resilience & Restoration
- Onshore Infrastructure
- Reliable/secure Domestic Sources of Critical Minerals
- Local Economies & Tourism





## **Marine Minerals Program**

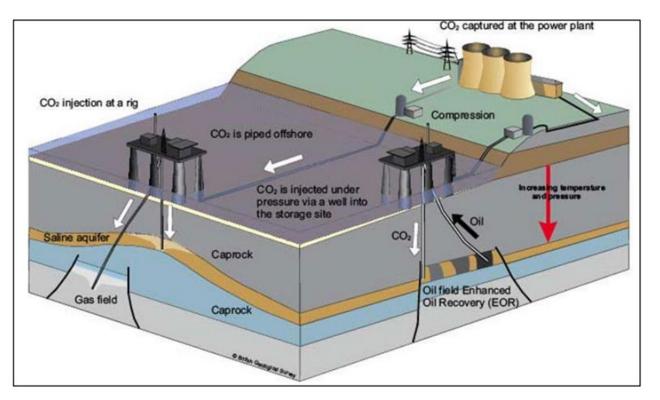




Pelican Island, Louisiana Dune and Marsh Restoration



#### **Carbon Sequestration – Bipartisan Infrastructure Law (BIL)**



**Figure 1-1. Schematic of offshore injection for CO<sub>2</sub> EOR and GS** Source: The Scottish Government, Scottish Centre for Carbon Storage 2009 November 15, 2021

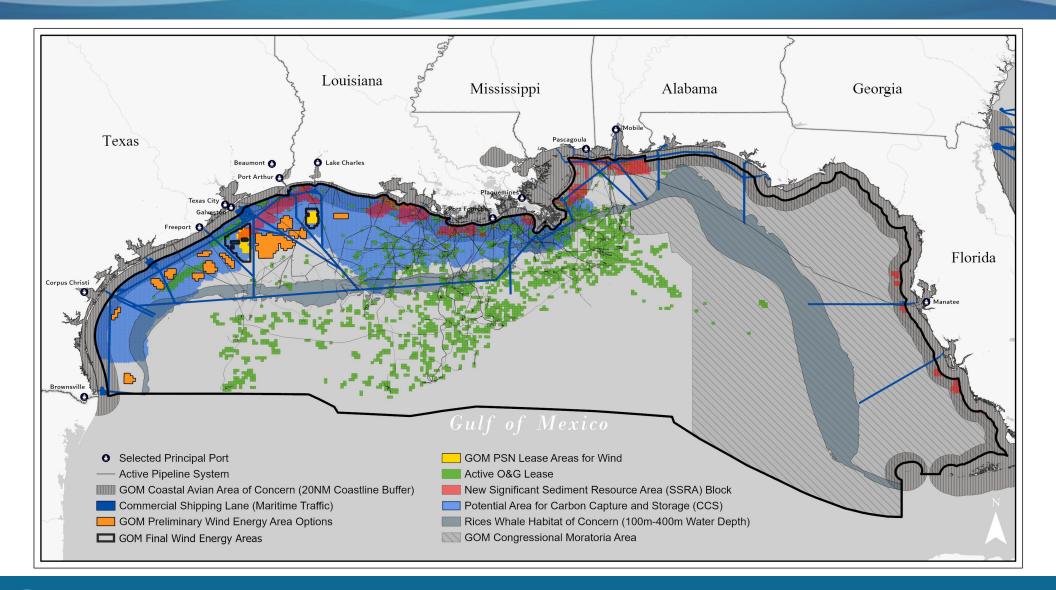
Authorizes the Secretary of the Interior to...

Grant a lease, easement or right-of-way to: "provide for, support, or are directly related to the injection of a carbon dioxide stream into sub-seabed geologic formations for the purpose of long-term carbon sequestration."

#### Rule Making In Progress!



#### The Bottomline... The Gulf Is A Multiple Use Area





Acknowledge & Accept: Social, Economic, Environmental, Tribal, & International Components

**Recognize & Engage Ocean Users**: All Stakeholders, Tribes, & Partners

**Collaboration:** *the Highest Level of Partnership* 

**Accept:** Change & Transition are Occurring – i.e., Energy Transition

**Build Upon What We Already Know:** Lessons from the Oil & Gas Industry

Use Best Available Information & Knowledge: Social, Economic, Tribal, & Environmental



**Use Adaptive Management:** *Willing to Adapt & Adjust as We Learn* 

**Map the Different Activities:** Now & for the Future using State-of-the-Art Tools – Modeling, Geographic Information Systems, Artificial Intelligence

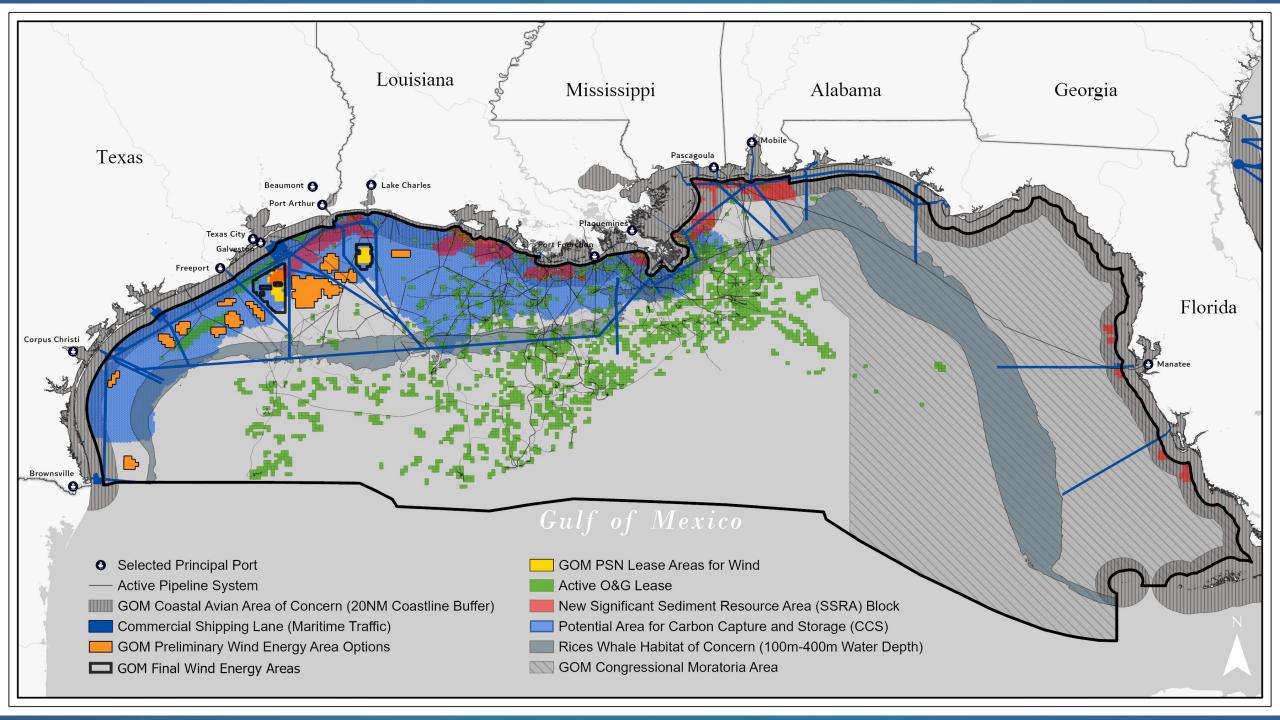
**Anticipate, Seek Out, & Address:** Cause & Effect Relationships between Activities; Distinct & Cumulative Impacts; Mitigation Actions

**Ecosystem-Based Approach to Management:** Use the Best Information Pertaining to Ecological, Socioeconomic, & Human Environment.

We Do Not Manage the Ecosystem;

We Manage Our Activities in the Ecosystem









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