



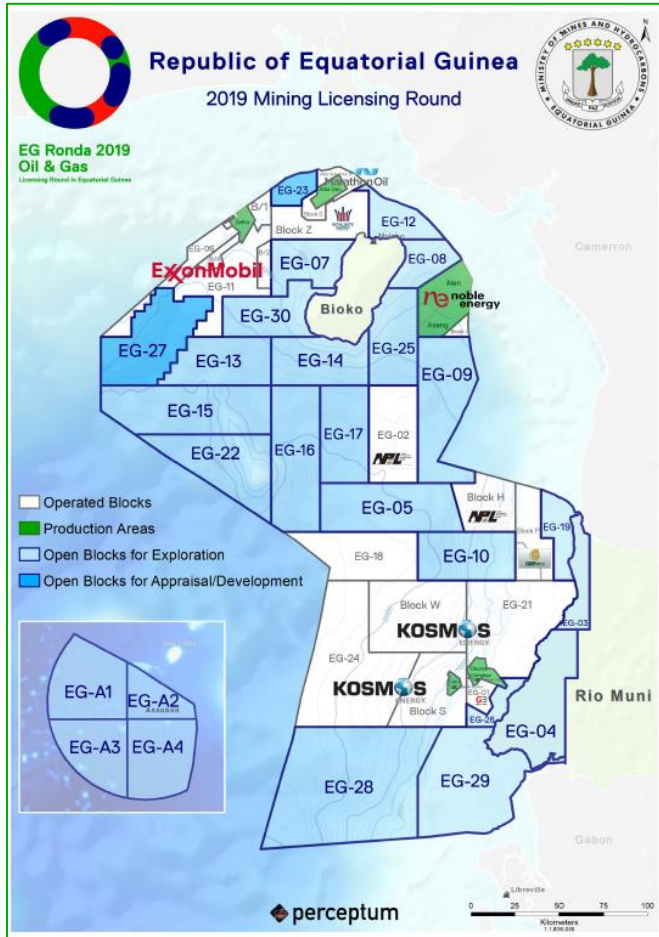
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Licensing Round in Equatorial Guinea



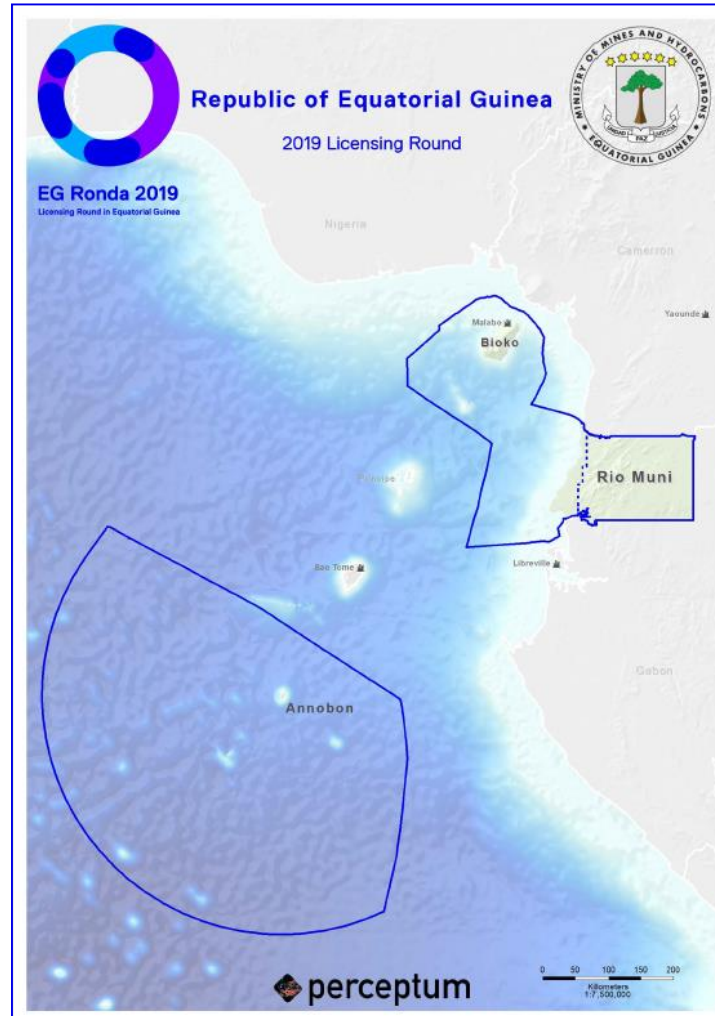
Robustiano Eyegue,
Director General of Hydrocarbons
Ministry of Mines & Hydrocarbons

Oil&Gas

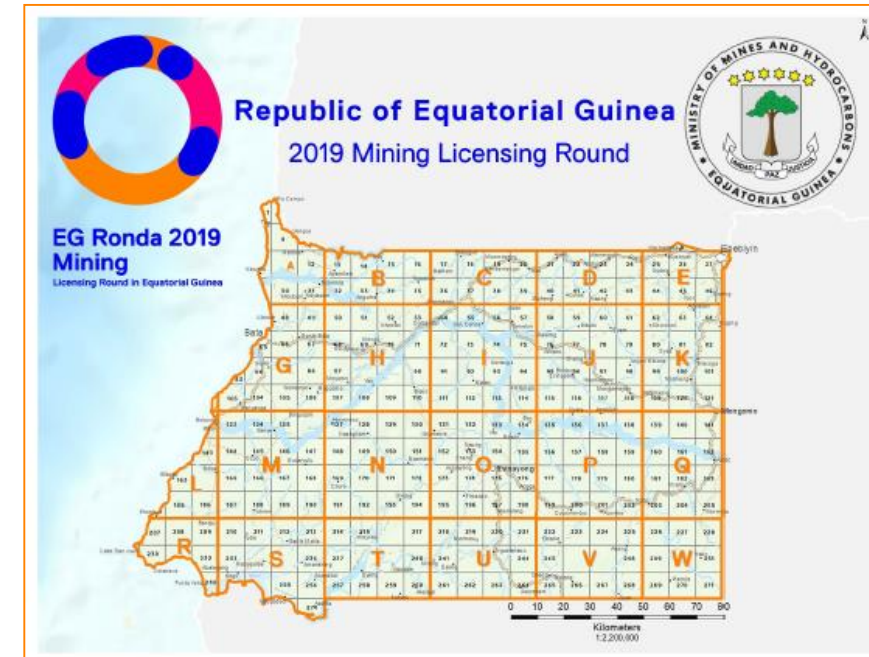


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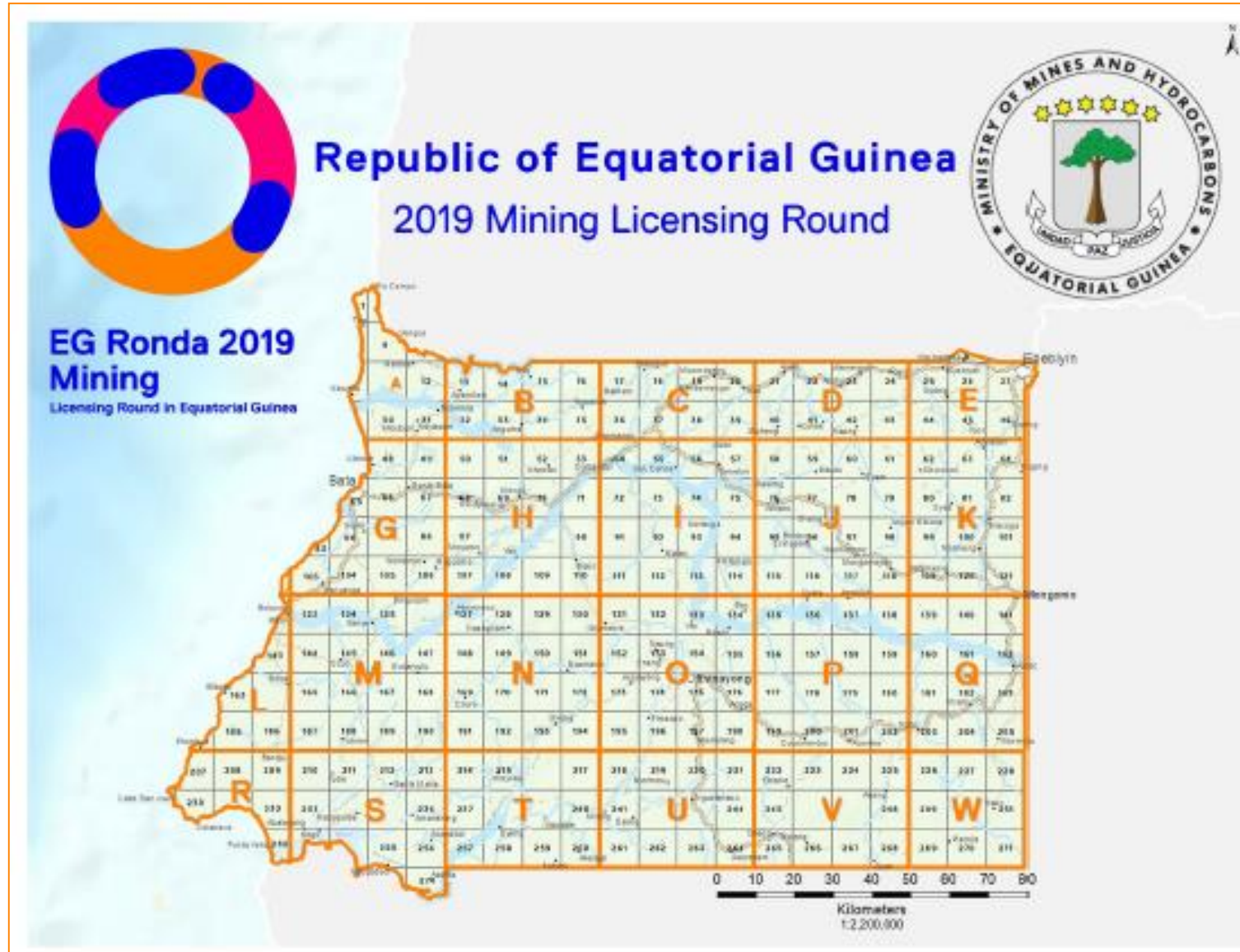
Licensing Round in Equatorial Guinea



Mining



Mining





Mining Mining Licensing Round Overview



Invitation

- All exploration and mining companies worldwide invited to apply for exploration and prospecting licences

Areas

- The entire Rio Muni area (mainland)

Potential

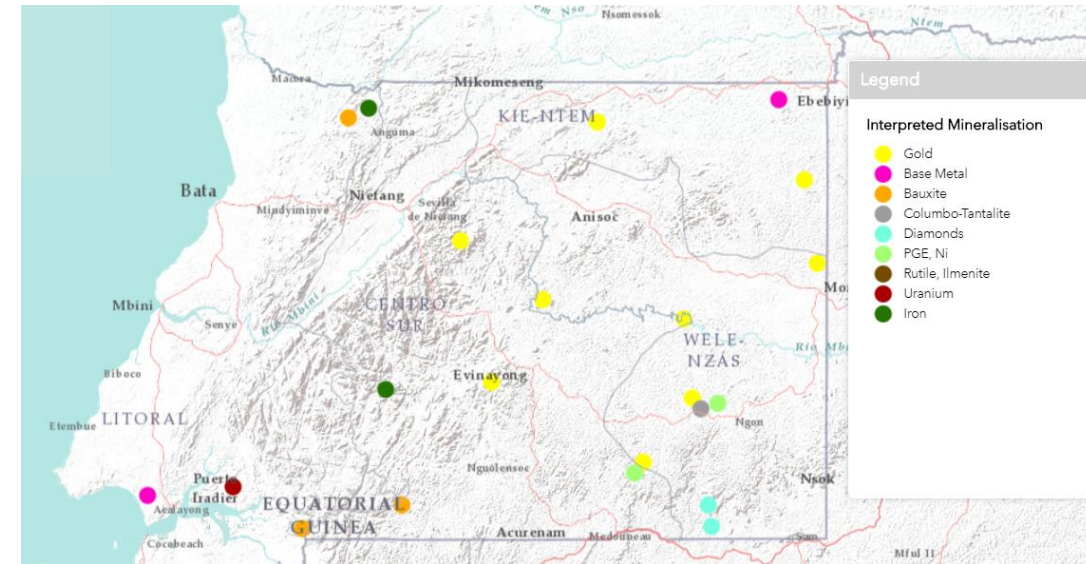
- The Rio Muni is prospective for a variety of minerals including gold, base metals, diamonds, bauxite and columbite-tantalite (Coltan)

Contract

- Flexible Fiscal Terms
 - 3 years Exploration Contract
 - Negotiable royalties up to 5%
 - Income Tax holiday of 3 years

Timeline

- Apply now
 - **Opened 5th of February 2019**
 - **Closes 1st of July 2019**
 - Contracts negotiated on first come first served basis
 - First licenses to be issued during Q3 2019





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A long history in Oil and Gas

> \$15 billion of investment

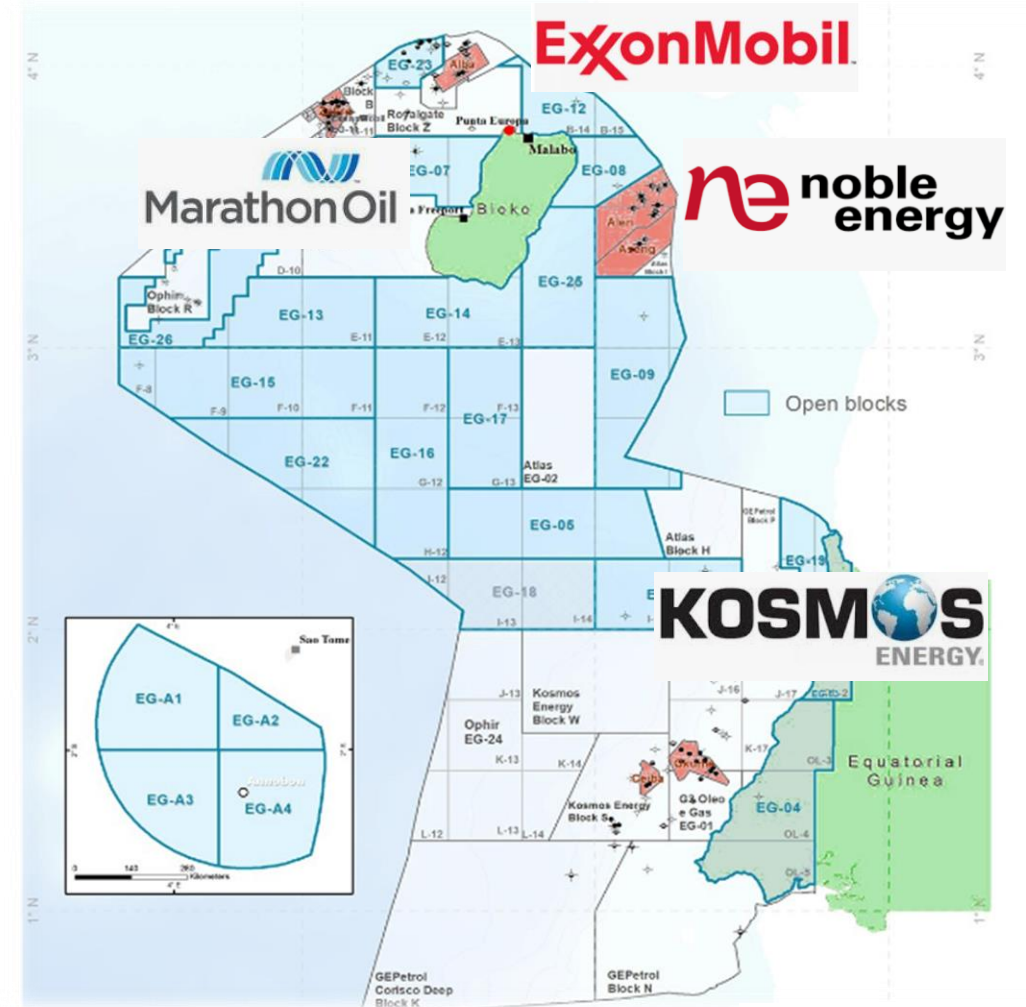
LNG Plant
3.4MMTonnes/year

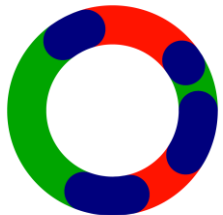


Methanol Plant
1MMT/year



Gas Processing Plant
20,000bbls/d LPG
7,000bbls/d Condensate





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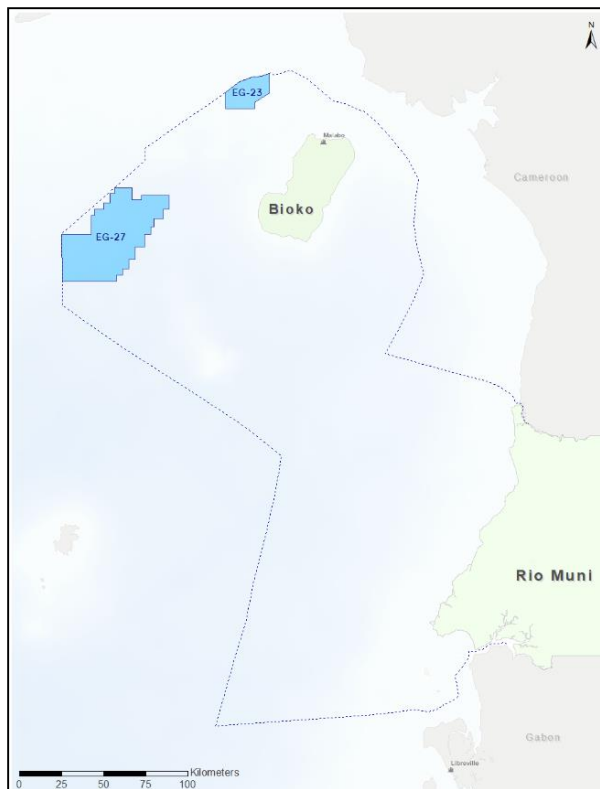
26 Blocks on Offer!

26 Blocks :

- 2 for Appraisal/Development
- 24 for Exploration

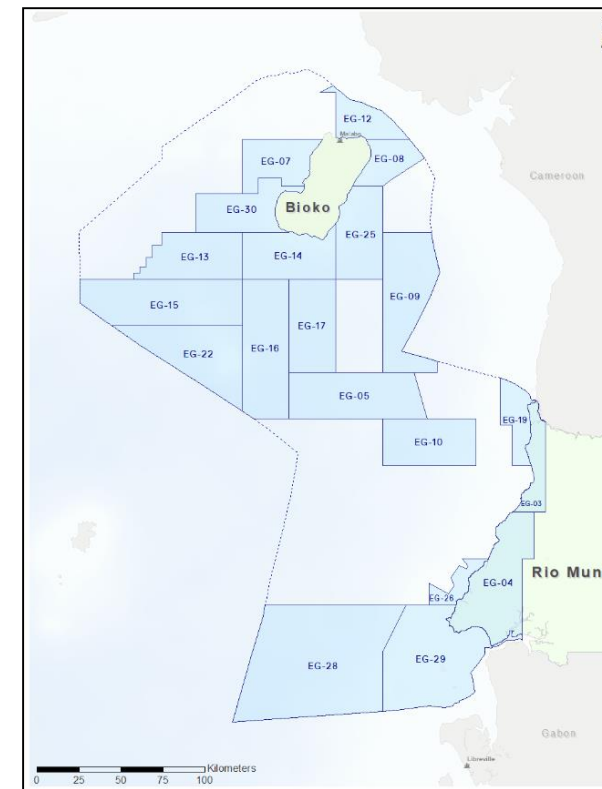
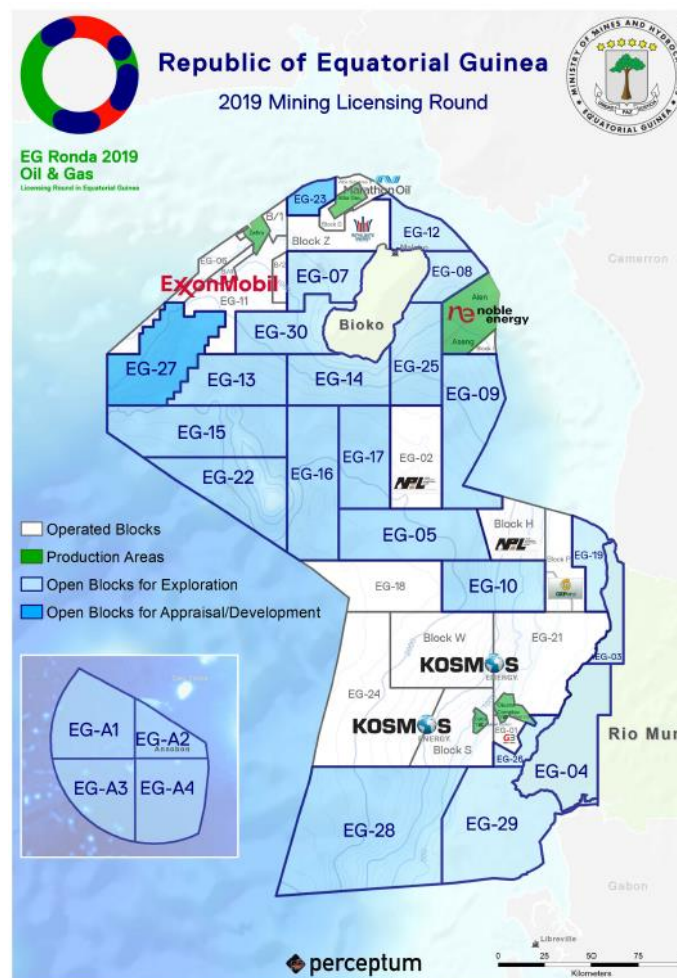
Appraisal/Development

- EG-27 (Former Block R)
- EG-23



Exploration

- EG-03 EG-10 EG-17 EG-29
- EG-04 EG-12 EG-19 EG-30
- EG-05 EG-13 EG-22 EG-A1
- EG-07 EG-14 EG-25 EG-A2
- EG-08 EG-15 EG-26 EG-A3
- EG-09 EG-16 EG-28 EG-A4

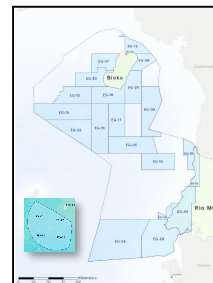




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Exploration Blocks

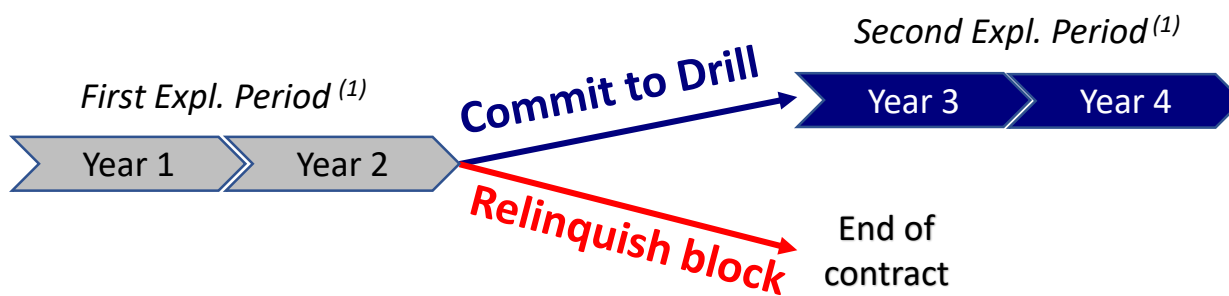


Invitation

- All E&P companies worldwide

Terms

- Drill or drop



(1) Plus 1 Year Extension

Bids

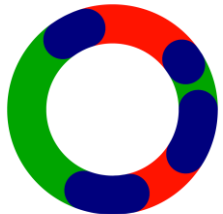
- MMH entirely focused on work programme
- Signature bonuses reduced to \$1mm min
- No pre-qualification required
- Fiscal terms biddable

Timeline

Opened:
3rd April 2019

Closes:
27th of September 2019

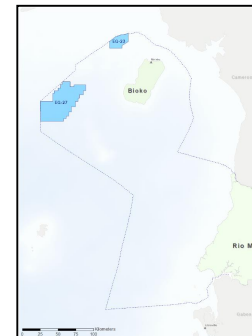
Winners:
26th November 2019
Gas Exporting Countries Forum
5th Gas Summit, Malabo



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Appraisal/Development Blocks



Invitation

- All E&P companies worldwide
- Pre-qualification required
- Only companies successfully qualified will be invited to bid

Bids

- Submit Conceptual Development Plan
- Commercial Offer:
 - Signature bonus
 - Biddable fiscal terms

www.egronda.com

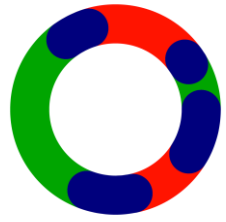
Timeline

Opening and Pre-
Qualification:
3rd April 2019

Pre-qualification Closes:
3rd June 2019

Closes:
27th of September 2019

Winners:
26th November 2019
Gas Exporting Countries Forum
5th Gas Summit, Malabo



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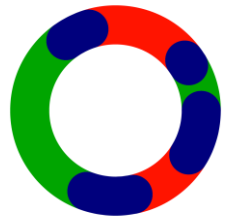
Legal Framework

**2006 Hydrocarbon
Law**

**2013 Petroleum
Regulations**

**2014 Local Content
Regulations**

PSC Model Contract



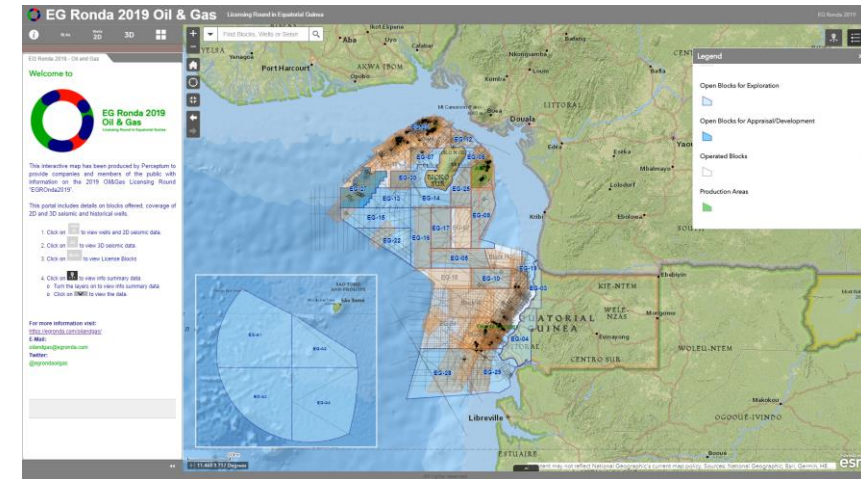
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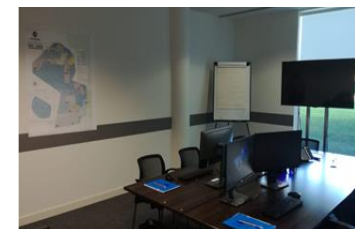
Data for Consultation- perceptum

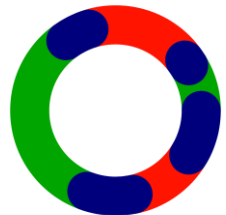
The Ministry of Mines and Hydrocarbons maintains a comprehensive database compiled since the 1970's, which includes:

- 2D and 3D seismic surveys across the country,
 - Wells
 - Regional studies, etc.
- We are working with our advisor Perceptum Limited who manages our data base.
 - The data room is open in the UK, and any company can request access to it.
 - See www.egronda.com for an online inventory of the data available for each block.



**450 Brook Drive, Green Park,
Reading, Berkshire, RG2 6UU, UK**





Bid Evaluation Criteria



Exploration Blocks

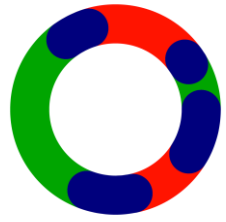
EG Ronda 2019 Bid Evaluation Criteria (Exploration Block)	
Applicant Details and Financial Information	15
Applicant size and market value	5
Ability to finance work programme	10
Applicant Technical Expertise	10
Number of E&P wells drilled in past 5 years	4
Technology relevant to Area applied for	2
Number of discoveries in past 5 years	4
Technical Work Programme	50
Technical database available for application	5
G&G evaluation presented in Application	10
Prospectivity of Block applied for	5
Proposed Firm Work Programme	25
Proposed Contingent Work Programme	5
Commercial Proposal	25
HSE	Pass/Fail
TOTAL	100

- Technical =60%
- Financial=40%

Development/Appraisal Blocks

EG Ronda 2019 Bid Evaluation Criteria (Appraisal / Development Block)	
Applicant Details and Financial Information	15
Applicant size and market value	5
Ability to finance work programme	10
Applicant Technical Expertise	15
Number of Fields in Production	5
Technology relevant to Development Proposed	5
Number of new developments in past 5 years	5
Technical Proposal	30
High level / conceptual development plan proposed	15
Timescale for first production	15
Financial Proposal	40
Signature Bonus	15
Fiscal Terms	25
HSE	Pass/Fail
TOTAL	100

- Technical =45%
- Financial=55%

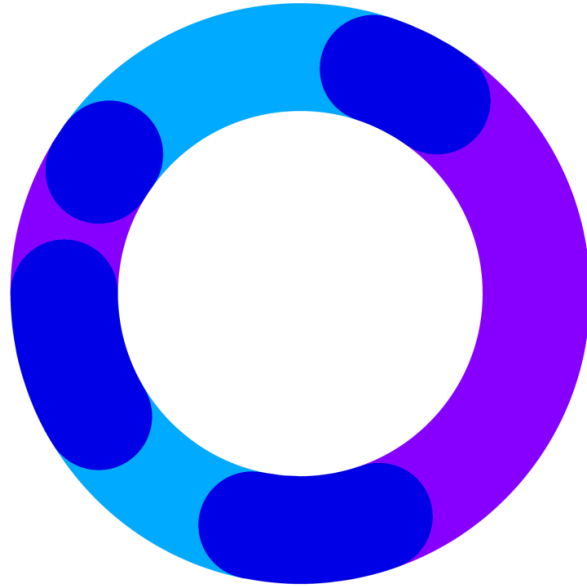


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Final Comments



- The MMH has taken a much more open approach to exploration,
- Focused on work programme,
- We have listened to the investors and made the changes necessary to ensure a long, stable, and prolific partnership,
- True investors, true explorers will identify this as a unique opportunity,
- Bid submission deadline 27/9/2019
- Please come and see us at the stand 118 in the International Pavilion and continue our conversation.



EG Ronda 2019

Licensing Round in Equatorial Guinea

Welcome to EGRonda2019

Thank you!

www.egronda.com